

## **FINANCIALS**

Bob reported that to his knowledge the committee created to review tuition billing, school accounting processes and school finances has not met as yet. As a matter of fact the committee created to review school building and maintenance issues has not as yet. This was confirmed by members assigned to these groups.

A separate committee composed of Sherry, Ellen, Bob, Paul (G), and Kevin has been reviewing the charges set up in the billing program. Some errors were found in Bus and Band amounts and have been corrected. There has been confusion on both parents and administration with regard to frequency of these, and the starting point. Another complexity becomes each time a correction is made the remaining months need to be changed. This causes difference for month to month and between students when arriving at the ACH amount. Subsequent timing of ACH transaction cycle can be at issue.

Paul showed us a sample report of how billing is developed. This helped to clarify the issues. Ellen did report that she is still receiving many calls from parents. Some are very upset.

This led us into a period of discussion centered on the “Hunter System”, which is the computer program acquired by the school last year. It appears difficult to determine exactly what the real problem is and how it manifests itself. It does appear that a good deal of the problem revolves around monthly statements which are sometimes inaccurate and confusing to read. More study will be required. Bob will get in contact with Hunter and determine what options are possible for statements particularly. Don offered to help check over billings and statements before mailing occurs.

John pointed out that the Year to Date excess of Income over Expense has improved and is ahead of Budget. John said that tithing is slightly behind last year.

Some line items had timing issues. Examples were Building & Grounds for the School which included expenses for compressor repair, thermostat controls, the wiring project, and the gym floor prep all occurred in August. Some of these will be reimbursed by sources outside the normal income stream at a later time. The payment for the gym floor was in September, so this will be an anomaly again.

## **SCHOOL ISSUES**

John will work with Ellen and Daycare to revise “Latch Key” Income.

The Budget figures for School will be updated next month for all the corrected inputs. These include new enrollment figure of 134 students, one added full time teacher, and a 60% teacher.

**ST. THERESA PARISH  
FINANCE COUNCIL MEETING  
September 10, 2009**

Fr. Larry Hoffmann  
John McMichael  
Tom Hueholt  
Paul Johnson  
Kevin Olsen  
Ed Downey

Paul Galloway  
Bob Wrobel  
Don O'Neill  
**Margie Pope**  
**Jim Langeness**

Bob Wrobel called the meeting to order at 5:30 PM. We opened with a prayer from the pamphlet for September, Scripture – Bible Basics II, A Closer Look at Old Testament Stories: Creation. We read and discussed the article and following questions.

Roll Call – Margie Pope and Jim Langeness were absent. Ellen Stemler represented the School for the Meeting.

Bob requested Tom Hueholt to take minutes in place of Margie Pope for the meeting.

The minutes from the August meeting were approved.

**ANNUAL DIOCESAN APPEAL**

Our goal is \$142,249. We have received 599 pledges totaling \$155,471 and of this amount \$132,318 has been paid. We have 109.29% of goal pledged and a balance of \$9,931 to reach our goal in collected funds. \$23,153 remains to be collected for all pledges.

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**GENERAL INFORMATON**

Financials are now on the website.

John gave us information about AMOS, and invited us to attend House Meetings to be scheduled.

John reviewed the “Parish Financial Report to the Diocese” and hand members sign it for submission to the Diocesan Office.

We closed the meeting with “A Prayer for the Gift of Knowledge”.

The meeting was adjourned at 7:30 PM.

Respectfully submitted,

Tom Hueholt